

KALIMPONG COLLEGE

INTERNAL AUDIT REPORT

CA NEHA SARAWGI

Chartered Accountant

27, Kalu Para Lane, Howrah – 711 106.

APRIL, 2022-25TH FEB 2023.





NEHA SARAWGI
Chartered Accountants

27, KALU PARA LANE,
BANDHAGHAT SALKIA,
HOWRAH - 711106

Email: Ca.nehajalan@gmail.com

Mob : +91 9831008528

Internal Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of Kalimpong College ("the College") which comprise the Balance Sheet as at FEB 25, 2023(01/04/2022 to 25/02/2023), the Statement of Income & Expenditure and Receipts and Payments Account for the period ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:





NEHA SARAWGI
Chartered Accountants

27, KALU PARA LANE,
BANDHAGHAT SALKIA,
HOWRAH - 711106

Email: Ca.nchajalan@gmail.com

Mob : +91 9831008528

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at FEB 25, 2023;
- (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the period from 01/04/2022 to 25/02/2023; and
- (c) in case of the Receipts and Payments Account of the actual receipts and payments for the period from 01/04/2022 to 25/02/2023.

Emphasis of Matter Paragraph

We emphasize the following matters relating to the Financial Statement: Nil

Report on Other Legal and Regulatory Requirements

1. We give in the Annexure a statement on the matters specified in paragraph 6 of the appointment letter issued by the Director of Public Instruction.
2. We report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the College so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income & Expenditure and Receipts and Payments Account dealt with by this Report are in agreement with the books of account;

For NehaSarawgi

Chartered Accountant

Neha Sarawgi

CA NehaSaraogi

Proprietor

Membership No: 300239

Dated: 27/02/2023



KALIMPONG COLLEGE

KALIMPONG

WEST BENGAL

Fixed Deposit

Group Summary

1-Apr-2022 to 25-Feb-2023

KALIMPONG COLLEGE

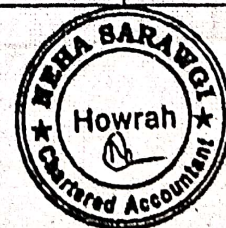
1-Apr-2022 to 25-Feb-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Fixed Deposit at IOB	5555705.00 Dr	157840.00		5713545.00 Dr
Fixed Deposit at SBI	100000.00 Dr	9041.00	9041.00	100000.00 Dr
Fixed Deposit at UBI	1847964.00 Dr	52203.00		1900167.00 Dr
Grand Total	7503669.00 Dr	219084.00	9041.00	7713712.00 Dr



KALIMPONG COLLEGE
KALIMPONG
WEST BENGAL
Income and Expenditure Statement
1-Apr-2022 to 26-Feb-2023

Particulars	AMOUNTS (RS)		Particulars	AMOUNTS (RS)	
Indirect Expenses			Direct Incomes		8880822.04
50% Tuition Fess Paid to Govt A/c	1300320.00	6047243.00	Fees From Students	8880822.04	
Accounting Charges A/c	40000.00		Indirect Incomes		1319559.00
Advertisement Expenses A/c	5000.00		FD Interest	219084.00	
Bank Charges A/c	1700.62		Bank Interest	450000.00	
Blood Donatio A/c	25000.00		Contro Fees A/c	401675.00	
Canteen Expenses A/c	204878.00		External Exam Contro A/c	64800.00	
Carier Adv Seminar Exp	10000.00		Misc Receipts A/c	25000.00	
Casual Non-Teaching Staff A/c	715000.00		Winter Allowance Received	159000.00	
Centre Expenses A/c	12800.00		BBA INCOME		889001.00
Compter & Other Electronics Repair A/c	121537.00		Fees Collection From BBA Student	889001.00	
Conveyance & Communication	63000.00				
Debate Exp A/c	4470.00				
Dary Exp A/c	111510.00				
Diamond Jubilee	281112.00				
Donation Paid A/c	2500.00				
Electncals Works A/c	73596.00				
Electrcity Expenses A/c	111474.00				
Freshes Welcome Programe A/c	60000.00				
Games Exp	58449.00				
Hygenic Committee A/c	4450.00				
ID Card for Student A/c	81600.00				
Internet Charges A/c	3535.00				
Internet Rent Paid A/c	29271.64				
IQAC Exp A/c	8740.00				
Legal Charges A/c	240000.00				
Misc Expenses A/c	1333521.80				
Municipality Exp	9072.00				
NAAC Exp	3150.00				
North Bengal Univercity A/c	399575.00				
Online Admission Portal and Other Software A/c	123674.00				
Printing & Stationery A/c	112655.00				
Professional Expenses A/c	46809.00				
Remuneration Paid for GNM/ANM Exam	45150.00				
Remuneration to Guest Lecturer	54750.00				
Repairing & Maintenance A/c	529033.00				
Seminar Exp	23170.00				
Sentizer Machine A/c	5500.00				
Sports Exp NBU A/c	104700.00				
Student Scholarship Exp A/c	108750.00				
Tally Entry Operator Charges A/c	60000.00				
Travelling & Conveyance Expenses	128931.00				
Vending Machine	32059.00				
Winter Allowance Paid	156000.00				
BBA EXPENSES		952160.00			
BBA Mis Expenses	88210.00				
Education Tour BBA	37000.00				
Remuneration to BBA Staff	826950.00				
Excess of Income over expenditure		3289978.98			
Total		11089382.04	Total		11089382.04



KALIMPONG COLLEGE

KALIMPONG
WEST BENGAL

Balance Sheet AS ON 25TH FEB 2023

Liabilities	AMOUNTS (RS)	Assets	AMOUNTS (RS)
Capital Account			
Development Fund A/c	453410.70	Fixed Assets	
General Fund A/c	41939174.16	Almiah	4500.00
Govt. Building Fund A/c	28341535.00	Books BBA Department	28100.00
Library Fund A/c	2496007.71	Building A/c	34026842.02
Pay and Allowances Fund A/c	19530.50	Cartoon Room A/c	24000.00
Registration Fees Fund A/c	82860.00	Computer A/c	1028214.73
Student scholarship Fund A/c	614830.00	Computer & Other Electronics For BBA	254132.00
Student Union Fund A/c	248904.44	Desk & Benches Etc	425970.00
Student Welfare Fund A/c	533200.00	Furniture A/c	1593960.84
University Examination Fund A/c	324149.00	Gas/Fire extinguisher A/c	66585.20
Loans (Liability)		Generator/Elect A/c	21384.18
PF Liabilities A/c	56488532.00	Library Books A/c	3402044.63
RUSA FUND A/c	5947862.00	Science Department Equipments A/c	326022.50
Current Liabilities		Science Equipments A/c	1814437.52
Duties & Taxes	859250.00	Sports Goods A/c	99872.99
Salary & Allowance	859250.00	Type/Wall Clock A/c	406.81
Suspense A/c		Virtual class rooms A/c	53393.56
Excess of income over expenditure		Xerox Machine A/c	50659.84
Opening Balance	3289978.98	Investments	
Current Period		PF Investment A/c	56488532.00
		Current Assets	
		Loans & Advances (Assest)	6342918.35
		Cash-in-Hand	156.00
		Bank Accounts	27844777.16
		Fixed Deposit	7713712.00
		Cash Lost A/c	23202.16
Total	141639224.49	Total	141639224.49



KALIMPONG COLLEGE

KALIMPONG
WEST BENGAL

Receipts and Payments

1-Apr-2022 to 25TH FEB 2023

Receipts	AMOUNTS (RS)		Payments	AMOUNTS (RS)	
Opening Balance			Capital Account		
Bank Accounts		20178601.18	Development Fund A/c		133160.00
Cash-in-Hand	26179591.18		Current Liabilities		7838089.00
Current Liabilities			Salary & Allowance	7838089.00	
Salary & Allowance		79307469.00	Fixed Assets		2207944.00
Current Assets	79307469.00		Ahtrah	4500.00	
Fixed Deposit		9041.00	Books BBA Department	28100.00	
Direct Incomes	9041.00		Canteen Room A/c	24000.00	
Fees From Students		9013857.04	Computer A/c	457038.00	
Indirect Incomes	9013857.04		Computer & Other Electronics For BBA	244307.00	
Bank Interest		1119685.00	Desk & Benches Etc	425970.00	
Contro Fees A/c	450000.00		Furniture A/c	450060.00	
External Exam Contro A/c	401673.00		Gas/Fire extinguisher A/c	6300.00	
External Exam Contro A/c	84010.00		Library Books A/c	82025.00	
Misc Receipts A/c	25000.00		Scionco Department Equipments A/c	292014.00	
Writer Allowance Received	159000.00		Scionco Equipments A/c	193030.00	
Indirect Expenses		38261.00	Direct Incomes		133035.00
Diamond Jubilee		38261.00	Fees From Students	133035.00	
BBA INCOME		889001.00	Indirect Incomes		19210.00
Fees Collection From BBA Student	889001.00		External Exam Contro A/c	19210.00	
			Indirect Expenses		6883504.06
			50% Tution Fess Paid to Govt A/c	1300320.00	
			Accounting Charges A/c	40000.00	
			Advertisoment Expenses A/c	5000.00	
			Bank Charges A/c	1700.62	
			Blood Donatio A/c	25000.00	
			Canteen Expenses A/c	204878.00	
			Carrier Adv Seminar Exp	10000.00	
			Casual Non-Teaching Staff A/c	715000.00	
			Contro Expenses A/c	12800.00	
			Comptor & Other Electronics Repair A/c	121537.00	
			Conveyance & Communication	63000.00	
			Debate Exp A/c	4470.00	
			Diary Exp A/c	111510.00	
			Diamond Jubilee	317373.00	
			Donation Paid A/c	2500.00	
			Electricals Works A/c	73596.00	
			Electricity Expenses A/c	111474.00	
			Freshes Welcome Programs A/c	60000.00	
			Games Exp	58449.00	
			Hygenic Committee A/c	4150.00	
			ID Card for Student A/c	81600.00	
			Internet Charges A/c	3535.00	
			Internet Rent Paid A/c	29271.64	
			IQAC Exp A/c	8740.00	
			Legal Charges A/c	240000.00	
			Misc Expenses A/c	1333521.80	
			Municipality Exp	9072.00	
			NAAC Exp	3150.00	
			North Bengal University A/c	399575.00	
			Online Admssion Portal and Other Software A/c	123674.00	
			Printing & Stationery A/c	112655.00	
			Professional Expenses A/c	46809.00	
			Remuneration Paid for GNM/ANM Exam	45150.00	
			Remuneration to Guest Lecturor	54750.00	
			Repairing & Maintenance A/c	529033.00	
			Seminar Exp	23170.00	
			Sonilizer Machine A/c	5500.00	
			Sports Exp NBU A/c	104700.00	
			Student Scholarship Exp A/c	108750.00	
			Tally Entry Operator Charges A/c	60000.00	
			Travelling & Conveyance Expenses	128931.00	
			Vending Machine	32859.00	
			Winter Allowance Paid	156000.00	
			BBA EXPENSES		952160.00
			BBA Mis Expenses	68210.00	
			Education Tour BBA	37000.00	
			Remuneration to BBA Staff	826950.00	
			Closing Balance		27844933.16
			Bank Accounts	27844777.16	
			Cash-in-Hand	156.00	
Total		116564916.22	Total		116564916.22



KALIMPONG COLLEGE

KALIMPONG WEST BENGAL Bank Accounts

Group Summary

1-Apr-2022 to 25-FEB-2023

Particulars	KALIMPONG COLLEGE 1-Apr-2022 to 25-Feb-2023			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Axis Bank 911010027709792	948568.00 Dr	291282.00	468949.00	770901.00 Dr
Axis Bank 911010027759545	2006735.00 Dr	1024678.00	2783356.00	248057.00 Dr
Axis Bank 911010027764589	12559035.63 Dr	9461780.04	5249195.00	16771620.67 Dr
Axis Bank 911010027820443	2828672.00 Dr	64374.00	148838.80	2744207.20 Dr
Axis Bank 911010028596642	3427188.00 Dr	76868.00	130000.00	3374056.00 Dr
Axis Bank 915010028449308	495670.50 Dr	11222.00	133286.00	373606.50 Dr
IOB A/C NO - 306401000012819 (WELFARE FUND)	59191.00 Dr	1653.00	47.20	60796.80 Dr
SBI A/C No 11283930452	768301.38 Dr	4211005.00	4607675.64	371630.74 Dr
SBI A/c No 11283930463	10219.41 Dr			10219.41 Dr
SBI A/C No 11283930474	330567.41 Dr	13857065.00	13527242.00	660390.41 Dr
SBI A/c No 11283930485	552143.00 Dr	9041.00	108750.00	452434.00 Dr
Treasury A/c	130667.00 Dr	65611404.00	65611404.00	130667.00 Dr
UBI A/c No 21037	2062632.85 Dr	1050501.00	1236943.42	1876190.43 Dr
UBI A/c No 21050				
Grand Total	26179591.18 Dr	95670873.04	94005687.06	27844777.16 Dr

